

Subscription form – for subscription of shares in Waturu Holding A/S

Subscription period:	29 April – 10 May, 2019 4.00 p.m.
Subscription price:	DKK 6.875
Settlement:	Delivery of shares in the temporary ISIN is delivery against payment.
Payment:	Payment is expected to take place on 15 May, 2019.
ISIN:	Permanent ISIN for the Shares: DK0061134780 Temporary ISIN for the New shares: DK0061136132

This form must be submitted to the investor's own account holding bank in complete and executed form in due time to allow the investor's own account holding bank to process and forward the application to ensure that it is in the possession of Danske Bank A/S, no later than 4:00 p.m. (CET) on 10 May, 2019.

In an assessment of Waturu Holding A/S, Company reg. no. 37790486 ("Waturu") future development and operations, it is of great importance to consider all relevant risks. Each investor must make their own assessment of the impact of these risks by reading and understanding all available information published concerning this offer. The company description is available for download at www.waturu.com.

The undersigned hereby applies for subscription of the following number of shares in Waturu at a subscription price of DKK 6.875 per share:

Number of shares (minimum 600 shares per subscription)
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Fill in where the allotted and paid for shares are to be delivered, owner-registered securities account or custody account (state only one alternative):

VP custody account no.	Bank
Settlement account no.	Bank
Custody account	Bank/Nominee

Note that if you have an account with specific rules for securities transactions, such as an investment savings account or endowment account, you must check with your bank/nominee, whether, and if so how, the acquisition of securities within the framework of the offer is possible. The subscription shall be made, in that case, in accordance with instructions received from the bank/nominee that holds the account.

Settlement of the Offering will be effected by way of registration of New shares representing the allocated number of Offer Shares on your custody account with VP SECURITIES A/S (VP) against payment in DKK, which will take place on the settlement date. All dealings in the New shares and/or the Offer Shares prior to settlement of the Offering will be for the account of, and at the sole risk of, the parties involved.

Fill in your name and address information (PLEASE WRITE CLEARLY)

Last name/Company		First name	National ID number/Company registration number
Street address (or PO Box or equivalent)			Daytime telephone/mobile telephone
Postal code	City	Country	E-mail
Place and date		Signature (authorised company signature, or guardian, if applicable)	

By signing this subscription form I confirm the following:

- That I have read the company description and understand the risks associated with investing in this particular financial instrument;
- That I have read and understand the information stated in the section "Terms and Instructions" in the company description;
- That I have read and accepted the information shown on the subscription form;
- I have observed that the offer is not addressed to persons resident in the USA, Australia, Japan, Canada, New Zealand, South Africa, Hong Kong, Switzerland, Singapore or other countries where participation requires additional prospectuses, registration or other measures other than those required by Danish law;
- That I am aware that the application is not covered by the right of return that follows from the Danish Consumer Contracts Act;
- That no amendments or additions may be made to the printed text in this subscription form;
- That the allocation of shares in accordance with the subscription cannot be guaranteed;
- That an incomplete or incorrect subscription form may be disregarded;
- That the subscription is binding;
- That I am aware that no customer relationship exists between Våstra Hamnen Corporate Finance AB and the subscriber with respect to this subscription;
- That Danske Bank as settlement agent is allowed to receive this form containing my information and signature and that Danske Bank is allowed to forward the form to my custody bank;